

0196 1708 / Credit Risk Methods & Models – Specialist for Quant Analytical Service Center

Erste Group Service Center (EGSC) Bratislava

Erste Group is one of the largest banks in the CEE region and owner of Slovenska Sporitelna, the largest bank in Slovakia.

The Risk Division of Erste Group (Holding) has set up a Service center (Erste Group Service Center, EGSC) in Bratislava. The EGSC will supplement the existing structure of the Risk Division. The Bratislava service center is supposed to offer services for the Risk Division in Vienna related to the operations quantitative methods and validation, compliance, projects and reporting. As team member of EGSC you will be part of this new services model in Bratislava. We are looking for flexible personalities who are eager to learn and bring in their competencies and engagement to create with the new colleagues an efficient and excellent working organization.

Within Erste Group Risk Management the business area Risk Methods and Models is responsible for methodological and modelling aspects of the management of credit, market and liquidity risk group-wide.

It combines the units of Model Risk Framework, Market and Liquidity Risk and Credit Risk Methods and Models, which covers its responsibilities in 4 different units, so-called “competence centers”: “Corporate Rating Competence Center”, “Private Individuals, Leasing, Municipalities Rating Competence Center”, “Micro Rating Competence Center” and “Risk Cost Competence Center”.

Units within Credit Risk Methods & Models are specifically in charge of:

- Development and maintenance of credit risk models
- Testing and monitoring rating grades and pools,
- production and analysis of summary reports of the institution's rating systems,
- implementing procedures to verify that grade and pool definitions are consistently applied across departments and geographic areas,
- reviewing and documenting any changes to the rating process, including the reasons for the changes
- reviewing rating criteria to evaluate if they remain predictive of risk,
- deciding on the design or selection and implementation of models used in the rating process,
- oversight and supervision of models used in the rating process,
- ongoing review and alterations to models used in the rating process.

This role will operate within the area of Credit Risk Methods & Models, supporting activities of all four competence centers.

Job Description

- Listed in no particular order, you will fulfil these tasks independently under supervision of your teamhead and/or respective project lead. The specific tasks assigned will depend on current needs of the department and your individual capabilities
- Analyse model monitoring reports with a focus on changes in model performance or data quality

- Definition of contents and layout of model monitoring reports
- Execute ad-hoc analytical tasks, for example impact simulation of new model developments, analysis of data anomalies and evaluation of new quantitative methods on EG portfolios.
- Contribute to model development projects
- Support improvement of overall modelling organization and competence centre structure by executing specifically assigned tasks, e.g. documentation of data processes
- You will provide appropriate coaching and development to less experienced members of the team

Job requirements

- Master Degree in a quantitative discipline (e.g. Mathematics, Statistics, Econometrics, Natural Sciences) with very good results.
- Basic computer knowledge (MS Office) and very good programming knowledge (SQL, VBA)
- Knowledge of SAS for data processing and analytical tasks. Knowledge of other statistical software an advantage.
- Experience in financial companies, having applied your quantitative skills is an advantage.
- Ability to work in teams. Ability to communicate remotely, with more senior stakeholders, with internal and external auditors and with regulators.
- Ability to work independently and to deadlines on your responsibilities after acquisition of required knowledge to execute tasks and to actively seek to enhance own understanding and challenge.
- English, any other core market language (German, CEE) an advantage

Our Offer

Working in an international team on challenging analytical tasks. Gaining valuable experience in quantitative risk management in a stable financial institution.

You will be directly employed under Slovak labour conditions and will be integrated in the Holding team.

Contact

- In case of interest send your cv and cover letter to **martin.richtarik@erstegroup.sk**