

“This is a place for people with bright ideas and ambition.”

Erste Group Bank AG is the corporate headquarter for a group of leading banks in Central and Eastern Europe (CEE), enjoying continued growth and stability in one of the most interesting and promising regions in Europe. We provide strategic leadership, central business functions and group-wide infrastructure, supported by bright and talented people sharing a common strategy.

Validation Expert (m/f)

Group Central Validation

The team runs regulatory validations on all credit risk models of Erste Group and provides opinions on any new model to our internal steering committees. The validation team communicates with the management of Holding, the Holding Model Committee (incl. local managers) and the home regulator (Financial Market Authority). The position has an international character by communicating with the subsidiaries in the CEE region. In order to strengthen the capacities of the team we are looking for experts in the area of Risk Management with a good understanding of rating processes and credit risk model validation.

You ...

- ... **run** regulatory validations of rating models and Basel II risk parameters across the group and check the fulfilment of remedy actions.
- ... **lead** the initial validation of newly developed credit risk models and support the internal approval process.
- ... **support** enhancements of the validation methodology for rating methods and risk parameters.
- ... **challenge** subsidiaries and competence centres on the regulatory compliance and economic plausibility of credit risk models.
- ... **verify** on-site the correct application of rating methods and risk parameters in the rating process.
- ... **support** the monthly monitoring process by comprehensive comments and detailed analyses.
- ... **specialised** during your studies on banking/risk management or on a combination of mathematics/informatics and economics.
- ... **are** experienced in credit risk methods (e.g. rating methodology, rating models, parameter calculation or validation), this is an advantage.
- ... **show** an exceptional feeling for numbers, details, precision, and a pronounced understanding of complex economic and bank-internal correlations as you are characterised by outstanding analysing and research skills.
- ... **offer** data analysis experience, ideally SAS knowledge
- ... **are** fluent in English for both verbal and written communication, German and/or any CEE language is of an advantage
- ... **describe** yourself as service oriented person and you are a dedicated team player with good communication skills
- ... **are** open minded and willing to learn new things

We ...

- ... **offer** a very diverse job in an interesting and dynamic field with excellent perspectives
- ... **support** your professional and personal development
- ... **provide** a challenging position in a dynamic, international environment within Erste Bank Group
- ... **guarantee** payment according to your personal qualifications and experience

Interested?

Please send your application and CV by email to juraj.kopecsni@erstegroup.com