

The IER Seminar in Empirical Economics

We would like to invite you all for the 9th IER seminar series in empirical economics that will be held at the *library of the Institute of Economics at Šancová 56, Bratislava on November 2nd, 2011 at 10:00*. The speaker will be

Prof. Gerald Groshek

(University of Redlands, School of Business, California, USA)

on

Intra-industry Trade and Slovakia's EU Integration

Please, confirm your possible participation by October 31th, 2011 to Zuzana Hošťáková at zuzana.hostakova@savba.sk.

Short abstract is attached to the document.

We are very much looking forward to see you all at the seminar.

Kind regards

Marek Radvanský and Menbere Workie Tiruneh

Intra-industry Trade and Slovakia's EU Integration

Prof. Gerald Groshek

University of Redlands

School of Business, California, USA)

Abstract:

Since the early 1990s, the countries of central Europe have been focused on making a complete turn away from the bilateral mercantilism of the Comecon structure and towards integration into the European Union to assure their economic development viability. Although the EU has added 10 of the former command economies to its ranks, there exists a degree of unevenness in the progress of convergence to levels of economic development in established EU members. There has been, as well, limited progress in fulfilling conditions for full eurozone entry with only three of the ten having adopted the common currency to date.

This paper examines the results of this westward turn in the ten former centrally planned economies in terms of the development of intra-industry trade links with established EU markets. The use of intra-industry trade, as an indicator of both demand and supply side developments, might reveal the degree to which factor endowments and, consequently, per capita income have converged between new and existing EU members. The results might also be useful as predictors of further vertical integration as the remaining eight countries approach eurozone membership. The case of Slovakia is instructive.

The IER Seminar in Empirical Economics

The Institute of Economic Research of the Slovak Academy of Sciences (IER SAS) is intending to launch a regular monthly seminar in empirical economics to be held at the beginning of each month starting from June 2010. Despite the fact that IER is the largest research institute in Slovakia in the field of Economics, regular seminars with emphasis on methodological issues have been missing for years. Therefore, we believe this is time to reconfigure the status quo and follow the global trend.

Objective

The seminar should accomplish a number of significant issues. First, it will serve as a bridge between IER and other Slovak and international research institutions in terms of creating networks. Second, it serves as a forum to disseminate both theoretical models and empirical strategies so that IER employees can learn from a wide-range of issues and personalities.

Topics

All the papers to be presented should be economic modeling, econometrics or other forms of empirical research and should be supplemented with policy implications. A wide range of topics can be presented, which should include the following:

- Labor market,
- Economic development
- Economic growth
- International trade
- Monetary Economics
- Public Finance / Economics
- International Finance
- Globalization
- Energy and Environment
- Operations research
- Developing Countries
- Microeconomic issues
- Optimization Methods
- Regional economics

Language

The language of the seminar will be **English**. This should help to increase IER employees to improve their language command and skills of presentation in the most dominant research and business language in the world, i.e. English.

Organizational issues

The seminar will be co-chaired by Marek Radvanský and Menbere Workie.

Potential speakers should send their topics and abstracts to the chairs at least three weeks earlier than the date of the seminar and their PPT presentations at least two days prior to the date of the presentation. The abstracts will be uploaded on the IER website and disseminated to a wider public via e-mail. With the permission of the author, selected and modified papers from the presentations maybe recommended for publication in the Journal of Economics of IER. However, this should be more of an exception than a rule.